SÜDPACK acquires LPF

Categories: Conveying & Filling, Packaging, Labeling & Storage

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LPF Flexible Packaging B.V. (ILPFI) from the Clondalkin Group will be acquired by SÜDPACK on February 2021. The company, located in Grootegast, the Netherlands, is a leading manufacturer of high barrier films for sensitive products. LPF was founded in 1907 and has long-standing experience in the development and production of packaging materials. For SÜDPACK, the acquisition is a further key element in its long-term growth strategy.

Since 2005 LPF was part of the Clondalkin Group, which is owned by Dutch private equity investor Egeria since 2016. LPF skey competencies include the development and production of printed and unprinted duplex and tri-plex packaging laminates, which provide highest product protection and prolonged shelf life for the most demanding applications. LPF mainly serves the packaging markets for food, pharmaceutical and technical products. Its customers include globally leading brands.

In addition to extensive product and industry expertise, LPF has extensive R&D and business development resources to support its strategy. Moreover, the company has a quality base of machinery and infrastructure and is well-invested and supported by a highly skilled technical department. To ensure operational effectiveness, LPFIs processes are optimized for the production of high-quality laminated films.

Continuity of LPFIs operations post-transaction is secured and its workforce will become part of SÜDPACK. Furthermore, LPFIs customer care will be carried on by the existing sales organization and gradually advance the cultivation of new markets. Meanwhile, SÜDPACKIs high-performance laminates production continues without alterations at its sites in Ochsenhausen and Bioggio in Switzerland. The incorporation of LPF into the SÜDPACK Group is to begin immediately. Erik Bouts, CEO of SÜDPACK, is convinced

Ithat we will make rapid progress in integrating this highly-motivated team since we share the same values and visions. After all, what is of paramount importance to us all is to consistently develop the best possible solution to meet all of our customers needs.