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# KSB Group confirms growth trend

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Between January and September 2017, KSB received orders totalling € 1,717.0 million and thus € 122 million or 7.6 % more than in the comparative prior-year period. As the company outlined in its interim report published today, this growth is based primarily on the positive development in its non-European companies. The strongest growth was reported by the pump and valve manufacturer for orders in the water and waste water business, as well as in industry and mining. Consolidated sales revenue in the reporting period, with an increase of € 33.6 million (+ 2.1 %) to € 1,624.3, lagged behind order intake. The reason was a weaker development of the project business in previous years, which led to a shorter pipeline of major orders to be completed during the reporting period. KSB also stated that consolidated earnings before income taxes "increased significantly" compared with the same period of the previous year. This is also in line with the forecast for the full year. In the current year, the KSB Supervisory Board appointed three new members to the Board of Management: Dr Matthias Schmitz, Ralf Kannefuss and Dr Stephan Bross. Next week, Dr Stephan Timmermann will join the company as the new Chairman of the Board of Management.